

## **Proposed Allocation of Expenditures for remainder of 1992 Plan RSMo 21.795.3(3)**

The information in this section is in accordance with the highlighted portion in the following section of the reporting statute. *"(3) The proposed allocation and expenditure of moneys and the proposed work plan for the current fiscal year, at least the next four years, and for any period of time expressed in any public transportation plan approved by either the general assembly or by the voters of Missouri. This proposed allocation and expenditure of moneys shall include the amounts of proposed allocation and expenditure of moneys in each of the categories listed in subdivision (1) of this subsection; ..."* Section 21.795.3(3), RSMo 2002 (L. 2003 TAFP HB 668). (emphasis added).

The 2004 Proposed Allocation and Expenditure of Moneys for the 1992 15-Year Plan reports that the total construction funds available for the period 1992-2010 are projected to be \$15.7 billion as compared to the original 1992 Plan estimated revenues of \$12.6 billion. The increase in revenue is attributable in part from including incidental income in current revenue whereas the 1992 projections did not include incidental income as revenue. Incidental income includes cost reimbursements from local governments, logo program, sale of surplus property, and the collection of other miscellaneous fees. Federal receipts were also higher than expected due to increased apportionments from the 1998-2003 Federal Highway Act, TEA-21. In addition, \$932 million of bond proceeds were added to construction funding available from 2001-2004, which was not anticipated in the original 1992 plan. **The cost of the 1992 Plan projects has more than doubled since 1992.**