



Missouri Highways and Transportation Commission Policies

Category: EMPLOYEES
Subcategory: Compensation
Sub-Subcategory: Retirement

RETIREMENT

Related Statutes: Chapter 104, RSMo 2000, as amended – Retirement System

Through state legislative action, on July 1, 1952, all state employees became eligible for federal Social Security benefits.

The first discussions of the Commission regarding a retirement plan for employees of the Department took place at the March 8-9, 1943, meeting. After a number of attempts to secure legislation to establish a retirement system for employees of the State Highway Patrol and the State Highway Department, a retirement plan proposed by the Commission was approved by the legislature and became effective on September 1, 1955 (Chapter 104 RSMo). (It would be another two years before a plan was put in place for other agencies of the state.)

*The original Board of Trustees of the Highway Retirement System consisted of all members of the Commission, the head of the State Highway Department (then Chief Engineer) and the head of the State Highway Patrol (Superintendent). Several different legislative revisions (the first of which occurred in 1981; the last in 2008) resulted in changes in the Board's membership which now includes three members of the Commission, the Director of MoDOT, the Superintendent of the Patrol, a State Senator, a State Representative, an employee of the Department, an employee of the Patrol, a retired member from the Department and a retired member from the Patrol. The Board annually certifies to the Department of Transportation and the State Highway Patrol an actuarially determined estimate of the amount which will be necessary during the next appropriation period to pay retirement system liabilities (Section 104.070 RSMo). **All retirement benefit provisions must be enacted by the Legislature.** The Commission considers legislative proposals pertaining to retirement benefits and directs the staff to testify for or against the proposals.*

(May 14, 1945; August 13, 1945; August 9, 1949; October 9-10, 1950; May 12-13, 1952; May 12, 1952; June 9, 1952; July 1, 1952; February 5-6, 1953; October 12, 1954; December 16-17, 1954; June 13-14, 1955; September 9-10, 1965; July 13, 1972; July 3, 1986; August 1, 1986; October 3, 1986; February 5, 1988; March 3, 1988; January 13, 1989; June 2, 1989; June 7, 1991; June 4, 1993; February 10, 1994; March 4, 1994; June 4, 1999; March 24, 2005)